

## AMFM-2425-505-European Financial Integration and Banking Regulation Parts I and II

<b>Name of lecturer(s) &amp; Email</b> Mario Nava <a href="mailto:mario.nava@gmail.com">mario.nava@gmail.com</a> Tommy de Temmerman <a href="mailto:tommy_dt@hotmail.com">tommy_dt@hotmail.com</a>	<b>Level/Semester, Status, Timing</b> Level 1 Compulsory Timing was unavailable at the time of issue	<b>ECTS*, CH &amp; SDL**</b> 3 24 60
<b>Description of the course</b> European Economic Integration: the evolution of the economic and financial EU institutions, and of bank regulation, to seize opportunities of the single market and respond to emerging economic challenges. Results and perspectives for the EU economic policy.		
<b>Course units</b> <ul style="list-style-type: none"> <li>• Tommy de Temmerman (4 lectures)</li> <li>• The course looks at length at how the European Single Rule Book has developed to respond both to the EU needs and in compliance with global standard setters. In particular it examines the evolution and the current state of the risk-based single rules for banks, and the way resolution rules have developed in Europe.</li> <li>• The first two lectures (by Tommy De Temmerman) focus on current banking regulation. Practical examples that show how bank capital and liquidity requirements are designed and applied will be included. Students will for instance be taught to calculate banks risk weighted assets.</li> <li>• Lecture 3 (by Tommy De Temmerman) looks at recent development in bank regulation: the response to COVID-19, the war in Ukraine, the banking turmoil in the US and Switzerland in 2023 and the implementation of the final Basel III agreement.</li> <li>• Lecture 4 (by Tommy De Temmerman) looks at the three pillars of the Banking Union. The course also looks at the ongoing process to complete the Banking Union.</li> <li>• Mario Nava: Title: European Economic Integration: challenges, results and perspectives of the EU economic policy 2000-2050. Plan of the 4 lectures of Mario Nava</li> <li>• The EU architecture:             <ul style="list-style-type: none"> <li>◦ EU Institutions and Financial markets regulation</li> <li>◦ The creation of EU authorities and boards (EBA, ESMA, EIOPA, ESRB, SSM, SRB) 2005-2015.</li> <li>◦ EU economic policy and EU economic performance 2000-2020: a tale of three different crises.</li> <li>◦ The fourth crisis and its impact on energy volumes and prices and migration issues.</li> <li>◦ The climate and environmental crisis</li> </ul> </li> <li>• The response to the Crises 1, the great financial crisis, and Crises 2, the Euro-area crisis:             <ul style="list-style-type: none"> <li>◦ The role of Monetary Policy (by Steve Cecchetti)</li> <li>◦ The response to Crises 1: Basel3, Capital requirement Regulation and the creation of the Banking Union</li> <li>◦ The response to the Euro area crisis: the Juncker Plan Invest EU</li> </ul> </li> <li>• The economic policy in the aftermath of the euro area crisis: Capital Markets Union and Sustainable Finance.             <ul style="list-style-type: none"> <li>◦ The response to Crises 3, the COVID Pandemic, and perspectives:</li> <li>◦ The immediate response: Sure, Emergency use of 2020 EU Budget,</li> <li>◦ The longer-term response: MFF 21-27 and NextGenEU and TSI 21-27.</li> </ul> </li> <li>• The response to Crisis 4: Repower Eu and Chips Act. The green and the digital transition; social Europe. Actions for the climate and environmental crisis at the horizon 2030 (Fit for 55) and 2050 (Carbon Neutrality).</li> </ul>		
<b>Course Learning Outcomes (CLOs)</b> <ul style="list-style-type: none"> <li>• understand the basis of market and policy integration in the EU;</li> <li>• grasp policy issues of bank and financial markets regulation and integration;</li> <li>• understand the creation and the development of the main elements of the Banking Union, both for its micro- and macro-consequences;</li> <li>• critically understand necessary future steps and challenges, such as sustainable finance;</li> </ul>		
<b>Prerequisite (if any)</b> /		
<b>Contribution to Programme Learning Objectives (PLOs)***</b> <ul style="list-style-type: none"> <li>• Learning Objective 1.1: Reinforcement</li> <li>• Learning Objective 2.1: Mastery</li> <li>• Learning Objective 3.1: Mastery</li> <li>• Learning Objective 4.1.: Reinforcement</li> <li>• Learning Objective 5.1: Reinforcement</li> </ul>	<b>Evaluation scale</b> 0-20	
<b>Main Teaching methods used in the course</b> Lecture, Interactive Lecture, Directed Discussion, Instruction, Problem-based learning		
<b>Contribution to the Environmental, social and governance (ESG)</b> Course Contribution to ESG: Yes Contact Hours are dedicated to ESG: 3 Contact Hours containing climate solutions for how organisations can reach net zero: 0 Description of contribution: Tt explains how ESG can be financed by both public and private sources of finance		

**Notice:** The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking Canvas.

\*ECTS - European Credit Transfer and Accumulation System (1 ECTS = 30 hours of learning)

\*\*CH - Contact Hours in class or online, SDL - Self-Directed Learning including readings, homework, group work, preparation to assessment, etc

\*\*\*PLO - Programme Learning Objectives are available on the curriculum page

## **AMFM-2425-505-European Financial Integration and Banking Regulation Parts I and II**

### **Assessment methodology / Learners Use of Time and Load**

#### Written Exam

- weight 100%
- workload estimated = 20 hours
- due: 9<sup>th</sup> of January
- Guidelines: Open-book exam for Mario Nava and Closed-book exam for Tommy de Temmerman (with 2 pages of notes allowed during the exam)

### **Readings**

#### Required

Course slides uploaded and distributed in advance of any lecture in Canvas

#### Recommended

/

### **Other Learning Materials**

/

**Notice:** The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking Canvas.

\*ECTS - European Credit Transfer and Accumulation System (1 ECTS = 30 hours of learning)

\*\*CH - Contact Hours in class or online, **SDL** - Self-Directed Learning including readings, homework, group work, preparation to assessment, etc

\*\*\*PLO - Programme Learning Objectives are available on the curriculum page