

## AMFM-2526-507-Economic Policy and European Integration

### Name of lecturer(s) & Email

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### Level/Semester, Status, Timing

Semester 1  
Compulsory  
Term 1 (between 24/9 /2025 to 29/10/2025)

### ECTS\*, CH & SDL\*\*

1.5  
12  
33

### Description of the course & Course units

- Mario Nava: Title: European Economic Integration: challenges, results and perspectives of the EU economic policy 2025-2050. Plan of the 4 lectures of Mario Nava
- The EU institutional architecture and the policy making changes:
  - EU Institutions and their role
  - EU economic policy and EU economic performance 2000-2020: the response to four different crises.
  - The green, digital and social transformation ambition
  - **The role of Monetary Policy (by Steve Cecchetti) in general and during the crises**
- The response to the Crises 1, the great financial crisis, and Crises 2, the Euro-area crisis:
  - The response to Crises 1: Basel3, Capital requirement Regulation and the creation of the Banking Union after the creation of the EU authorities (ESAs, ESRB)
  - The response to Crises 2: the Euro area crisis: the Juncker Plan Invest EU
  - The economic policy in the aftermath of the euro area crisis: Green Deal and Sustainable Finance.
- The response to Crises 3, the COVID Pandemic, and perspectives:
  - The immediate response: Sure, Emergency use of 2020 EU Budget,
  - The longer-term response: MFF 21-27 and NextGenEU and TSI 21-27.
- The response to Crisis 4: Repower Eu and Chips Act. The green and the digital transition; social Europe. Actions for the climate and environmental crisis at the horizon 2030 (Fit for 55) and 2050 (Carbon Neutrality).

### Course Learning Outcomes (CLOs)

- understand the basis of market and policy integration in the EU;
- grasp policy issues of bank and financial markets regulation and integration;
- understand the creation and the development of the main elements of the Banking Union, both for its micro- and macro-consequences;
- critically understand necessary future steps and challenges, such as sustainable finance;

### Prerequisite (if any) : /

### Contribution to Programme Learning Objectives (PLOs)\*\*\*

- Learning Objective 1.1: Reinforcement
- Learning Objective 2.1: Mastery
- Learning Objective 3.1: Mastery
- Learning Objective 4.1.: Reinforcement
- Learning Objective 5.1: Reinforcement

### Evaluation scale

0-20

### Main Teaching methods used in the course

Lecture, Interactive Lecture, Directed Discussion, Instruction, Problem-based learning

### Contribution to the Environmental, social and governance (ESG)

Course Contribution to ESG: Yes Contact

Hours are dedicated to ESG: 3

Contact Hours containing climate solutions for how organisations can reach net zero: 0

Description of contribution: It explains how ESG can be financed by both public and private sources of finance. ESG is addressed in the documents mainly through public policy, sustainable finance, and the EU's green and social transition agenda rather than as a standalone analytical framework. It appears primarily in the context of regulatory developments, investment programs (e.g., green bonds and NextGenerationEU), and the role of financial systems in supporting climate and sustainability objectives.

\*ECTS - European Credit Transfer and Accumulation System (1 ECTS = 30 hours of learning)

\*\*CH - Contact Hours in class or online, SDL - Self-Directed Learning including readings, homework, group work, preparation to assessment, etc

\*\*\*PLO - Programme Learning Objectives are available on the curriculum page

## AMFM-2526-507-Economic Policy and European Integration

### Assessment methodology / Learners Use of Time and Load

#### Written Exam

- weight 100%
- workload estimated = 30 hours
- due: 28/10/2025
- Guidelines: Open-book exam (2 question for Mario Nava) and closed book exam for Steve Cecchetti (1 question)

#### Readings

##### Required

Course slides uploaded and distributed in advance of any lecture in Canvas. Possibly some other material advised during the course.

Recommended : /

Other Learning Materials : /

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